

# Key Information Document

## EUROPE EQUITY SELECT (THE "SUB-FUND"), A SUB-FUND OF LUX MULTIMANAGER SICAV (THE "FUND")

Class: X - ISIN: LU1972728304

### Purpose

This document provides you with key information about this investment product. It is not marketing material. The information is required by law to help you understand the nature, risks, costs, potential gains and losses of this product and to help you compare it with other products.

### Product

Name: Lux Multimanager SICAV - Europe Equity Select - X

Product manufacturer: BIL Manage Invest S.A.

ISIN: LU1972728304

Website: [www.bilmanageinvest.lu](http://www.bilmanageinvest.lu)

Call +352 272 160 - 9850 for more information

The Commission de Surveillance du Secteur Financier (CSSF) in Luxembourg is the competent authority of the product manufacturer and of the Fund.

This Packaged Retail and Insurance-based Investment Product (PRIIP) is authorised in Luxembourg.

BIL Manage Invest S.A. is authorised in Luxembourg and regulated by the CSSF.

This key information document is accurate as of 19<sup>th</sup> February 2024.

### What is this product?

#### TYPE OF PRODUCT

The product is a sub-fund of Lux Multimanager SICAV, an Undertaking for Collective Investment in Transferable Securities (UCITS) incorporated as a variable capital investment company (SICAV) under the laws of Luxembourg.

#### TERM

The Fund is established for an unlimited duration. However, the Board of Directors of the Fund may decide to close the Fund under certain circumstances.

#### OBJECTIVES

The Sub-Fund's objective is to generate capital appreciation over time and outperform the main European markets (Austria, Belgium, Czech Republic, Denmark, Finland, France, Germany, Ireland, Italy, Luxembourg, the Netherlands, Norway, Portugal, Spain, Sweden, Switzerland and the United Kingdom).

It will aim to have a better absolute and risk adjusted return over 5 years compared to the stock markets.

There is no guarantee that the Sub-Fund's investment objective will be achieved.

With regards to the use of benchmark, in accordance with article 28.2 of the Regulation (EU) 2016/1011, the Management Company has established and maintain robust written plans setting out the actions to take in the event that the benchmark materially changes or ceases to be provided. The rationale to disclose such a benchmark is for measuring the performance of the Sub-Fund through and for the purpose of tracking the return of such index (performance comparison only). The Management Company identify such a benchmark as being non-significant, that is why in case of either (i) a material change or (ii) the cease of existence of the index, the Management Company is going to use an alternative benchmark, i.e. the MSCI Europe Total Return Index, which is strongly correlated with the STOXX 600 Europe.

#### Investment Strategy

The Sub-Fund follows a well-diversified stock picking strategy based on algorithms.

Said algorithms allow for an investment process in 3 parts:

- The first identifies and rank the movement and momentum of the single stock in the universe.
- The ones with best scores are taken to the second screening where they are ranked by valuations.
- Then, the remaining sub-universe will be screened for company quality.

The remaining basket of shares will be the investible universe, normally consisting of 50-100 stocks.

#### Policy and Investment Guidelines

The Sub-Fund will invest in equities, and Exchange Traded Funds (ETFs), domiciled in Europe. The Sub-Fund can also add standardised listed financial derivatives in order to reduce risk and or achieve investment targets. The Sub-Fund normally has the same FX risk as the underlying securities in the portfolio. However, the Sub-Fund may choose to hedge that FX risk from time to time with FX forwards. In exceptional circumstances the Sub-Fund can place up to 35% in cash or cash-like instruments in order to reduce overall risk. Target investments will be market cap companies above 150m domiciled and listed in Europe.

This Class is cumulative. Dividend distributions are not planned.

**Benchmark** The Sub-Fund will loosely use Stoxx Europe 600 Net (SXXR) (EU0009658210) as benchmark.

**Base Currency** EUR.

#### INTENDED RETAIL INVESTORS

The product is suitable for institutional and private investors with limited knowledge of the underlying financial instruments and no financial industry experience. The product is compatible with investors who may bear capital losses and who do not need capital guarantee. The product is compatible with clients looking for growing their capital and who wish to hold their investment over 5 years.

#### OTHER INFORMATION

The depositary is CACEIS Investor Services Bank S.A.

The registrar and transfer agent is CACEIS Investor Services Bank S.A.

Further information about the Fund (including the prospectus, other classes, latest annual and semi-annual reports, latest NAVs) are available in English free of charge on [www.bilmanageinvest.lu](http://www.bilmanageinvest.lu) or by making a written request to the registered office of the product manufacturer.

Investors may redeem shares on demand, on a daily basis. Please refer to the prospectus for details.

Investors may switch between share classes or sub-funds of the Fund. Please see the prospectus for details.

This key information document describes the named Sub-Fund; however, the prospectus and the periodic reports are prepared for all the sub-funds of the Fund.

## What are the risks and what could I get in return?

### Risk indicator

1	2	3	4	5	6	7
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Lower risk

Higher risk



The risk indicator assumes you keep the product for 5 years.

The risk can be significantly different if you cash in at an early stage and you may get back less.

The summary risk indicator is a guide to the level of risk of this product compared to other products. It shows how likely it is that the product will lose money because of movements in the markets or because the Fund is not able to pay you.

### Performance scenarios

The figures shown include all the costs of the product itself, but may not include all the costs that you pay to your advisor or distributor. The figures do not take into account your personal tax situation, which may also affect how much you get back. What you will get from this product depends on future market performance. Market developments in the future are uncertain and cannot be accurately predicted.

The unfavourable, moderate, and favourable scenarios shown are illustrations using the worst, average, and best performance of the product and a suitable proxy over the last 10 years. Markets could develop very differently in the future.

Recommended holding period: Example investment:		5 years EUR 10 000		
		If you exit after 1 year	If you exit after 5 years	
<b>Scenarios</b>				
<b>Minimum</b>	There is no minimum guaranteed return. You could lose some or all of your investment.			
<b>Stress scenario</b>	<b>What you might get back after costs</b> Average return each year	EUR 5 710 -42.9%	EUR 2 130 -26.6%	
<b>Unfavourable scenario</b>	<b>What you might get back after costs</b> Average return each year	EUR 6 640 -33.6%	EUR 6 880 -7.2%	This type of scenario occurred for an investment in the product between December 2021 and December 2023.
<b>Moderate scenario</b>	<b>What you might get back after costs</b> Average return each year	EUR 9 800 -2.0%	EUR 11 450 2.7%	This type of scenario occurred for an investment in the proxy between August 2014 and August 2019.
<b>Favourable scenario</b>	<b>What you might get back after costs</b> Average return each year	EUR 14 260 42.6%	EUR 16 800 10.9%	This type of scenario occurred for an investment in the proxy then the product between November 2016 and November 2021.

The stress scenario shows what you might get back in extreme market circumstances.

## What happens if BIL Manage Invest S.A. is unable to pay out?

There is no guarantee in place against the default of the Fund and you could lose your capital if this happens.

The Sub-Fund's assets are held with CACEIS Investor Services Bank S.A. and are segregated from the assets of other sub-funds of the Fund. The assets of the Sub-Fund cannot be used to pay the debts of other sub-funds.

## What are the costs?

The person advising on or selling you this product may charge you other costs. If so, this person will provide you with information about these costs and how they affect your investment.

### Costs over time

The tables show the amounts that are taken from your investment to cover different types of costs. These amounts depend on how much you invest, how long you hold the product and how well the product does. The amounts shown here are illustrations based on an example investment amount and different possible investment periods.

We have assumed:

- In the first year you would get back the amount that you invested (0% annual return). For the other holding periods we have assumed the product performs as shown in the moderate scenario.

- EUR 10 000 is invested

Investment of EUR 10 000	If you exit after 1 year	If you exit after 5 years
<b>Total costs</b>	EUR 637	EUR 1 425
<b>Annual cost impact (*)</b>	6.4%	2.4%

(\*) This illustrates how costs reduce your return each year over the holding period. For example it shows that if you exit at the recommended holding period your average return per year is projected to be 5.1% before costs and 2.7% after costs.

## Composition of costs

One-off costs upon entry or exit		If you exit after 1 year
Entry costs	Up to 5.00% of the amount you pay in when entering this Investment.	Up to EUR 500
Exit costs	There is no exit fee for this product.	EUR 0
Ongoing costs taken each year		
Management fees and other administrative or operating costs	1.06% of the value of your investment per year. This is an estimate based on actual costs over the last year.	EUR 106
Transaction costs	0.07% of the value of your investment per year. This is an estimate of the costs incurred when we buy and sell the underlying investments for the product. The actual amount will vary depending on how much we buy and sell.	EUR 7
Incidental costs taken under specific conditions		
Performance fees	8% of the applicable Net Asset Value The actual amount will vary depending on how well your investment performs. The aggregated cost estimation above includes the average over the last 5 years.	EUR 23

## How long should I hold it and can I take my money out early?

### Recommended Holding Period (RHP): 5 years.

The RHP was chosen to provide a consistent return less dependent on market fluctuations.

- Shares will be redeemed at the Net Asset Value per share determined as at the relevant Valuation Day. The Dealing Cut-Off Day is two Business Days prior to the Valuation Day (“**Business Cut-Off Day**”).
- Applications must be received by the Registrar and Transfer Agent no later than 2.00 p.m. Luxembourg time on each Business Day. Any applications received after the applicable deadline will be processed in respect of the next Valuation Day.
- Payment for redeemed Shares must be made no later than 3 Business Days after the relevant Valuation Day.

## How can I complain?

Complaints can be sent in written form by e-mail ([productmanagement@bilmanageinvest.com](mailto:productmanagement@bilmanageinvest.com)) or to the following address of the product manufacturer at:

BIL Manage Invest S.A.  
69 route d'Esch  
L-1470 Luxembourg  
<https://www.bilmanageinvest.lu/contact.html>

## Other relevant information

Further information about the Fund (including the prospectus, latest annual and semi-annual reports, latest NAVs) are available free of charge, in English, on [www.bilmanageinvest.lu](http://www.bilmanageinvest.lu) or by making a written request to the registered office of the product manufacturer.

The past performance over the last 3 years and the previous performance scenarios are available on the website [https://download.alphaomega.lu/perfscenario\\_LU1972728304\\_LU\\_en.pdf](https://download.alphaomega.lu/perfscenario_LU1972728304_LU_en.pdf).