

Key Information Document

KUYLENSTIERNA & SKOG EQ FD (THE "SUB-FUND"),
A SUB-FUND OF LUX MULTIMANAGER SICAV (THE "FUND")

Class: P CAP - ISIN: LU1128909048



Purpose

This document provides you with key information about this investment product. It is not marketing material. The information is required by law to help you understand the nature, risks, costs, potential gains and losses of this product and to help you compare it with other products.

Product

Name: Lux Multimanager SICAV - Kuylenstierna & Skog Eq Fd - P CAP
Product manufacturer: BIL Manage Invest S.A.
ISIN: LU1128909048
Website: www.bilmanageinvest.lu

Call +352 272 160 - 9850 for more information

The Commission de Surveillance du Secteur Financier (CSSF) in Luxembourg is the competent authority of the product manufacturer and of the Fund.

This Packaged Retail and Insurance-based Investment Product (PRIIP) is authorised in Luxembourg. BIL Manage Invest S.A. is authorised in Luxembourg and regulated by the CSSF.

This key information document is accurate as of 19th February 2024.

What is this product?

TYPE OF PRODUCT

The product is a sub-fund of Lux Multimanager SICAV, an Undertaking for Collective Investment in Transferable Securities (UCITS) incorporated as a variable capital investment company (SICAV) under the laws of Luxembourg.

TERM

The Fund is established for an unlimited duration. However, the Board of Directors of the Fund may decide to close the Fund under certain circumstances.

OBJECTIVES

The Sub-Fund's investment objective is to provide long-term capital appreciation. The Fund will invest in a selected portfolio of equity securities of companies with a potential for high growth and high future profitability.

Investment Strategy

To achieve the investment objective, the Sub-Fund will mainly invest in listed equities and equity related securities without geographical restriction nor economic sector, a particular focus can be placed on the Nordic stock markets.

The Sub-Fund may also invest up to 15% of its assets in debt securities with a rating below investment grade (as measured by credit rating agencies commonly known in the market); in exceptional circumstances only and when market conditions so command, such limit may be exceeded but up to 40% of the sub-fund's assets.

The Sub-Fund may on an ancillary basis invest up to 20% of its net assets in money market funds, money market instruments and deposits with credit institutions.

Furthermore, the Sub-Fund may invest its assets in other UCIs and up to 10% of its assets in warrants on Transferable Securities and subscription rights on Transferable Securities.

This Class is cumulative. Dividend distributions are not planned.

Base Currency SEK.

INTENDED RETAIL INVESTORS

The product is suitable for retail investors with limited knowledge of the underlying financial instruments and no financial industry experience. The product is compatible with investors who may bear capital losses and who do not need capital guarantee. The product is compatible with clients looking for growing their capital and who wish to hold their investment over 5 years.

OTHER INFORMATION

The depositary is CACEIS Investor Services Bank S.A.

The registrar and transfer agent is CACEIS Investor Services Bank S.A.

Further information about the Fund (including the prospectus, other classes, latest annual and semi-annual reports, latest NAVs) are available in English free of charge on www.bilmanageinvest.lu or by making a written request to the registered office of the product manufacturer.

Investors may redeem shares on demand, on a daily basis. Please refer to the prospectus for details.

Investors may switch between share classes or sub-funds of the Fund. Please see the prospectus for details.

This key information document describes the named Sub-Fund; however, the prospectus and the periodic reports are prepared for all the sub-funds of the Fund.

What are the risks and what could I get in return?

Risk indicator

1	2	3	4	5	6	7
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Lower risk

Higher risk



The risk indicator assumes you keep the product for 5 years.

The risk can be significantly different if you cash in at an early stage and you may get back less.

The summary risk indicator is a guide to the level of risk of this product compared to other products. It shows how likely it is that the product will lose money because of movements in the markets or because the Fund is not able to pay you.

We have classified this product as 4 out of 7, which is a medium risk class.

This rates the potential losses from future performance at a medium level. Poor market conditions could impact the Fund's capacity to pay you.

Be aware of currency risk. You will receive payments in a different currency, so the final return you will get depends on the exchange rate between the two currencies. This risk is not considered in the indicator shown above.

Please refer to the prospectus for more information on the specific and material risks relevant to the Fund not included in the summary risk indicators.

This Fund does not include any protection from future market performance, so you could lose some or all of your investment. If the Fund is not able to pay you what is owed, you could lose your entire investment.

Performance scenarios

The figures shown include all the costs of the product itself, but may not include all the costs that you pay to your advisor or distributor. The figures do not take into account your personal tax situation, which may also affect how much you get back. What you will get from this product depends on future market performance. Market developments in the future are uncertain and cannot be accurately predicted.

The unfavourable, moderate, and favourable scenarios shown are illustrations using the worst, average, and best performance of the product over the last 10 years. Markets could develop very differently in the future.

Recommended holding period: Example investment:		5 years SEK 100 000		
		If you exit after 1 year	If you exit after 5 years	
Scenarios				
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.			
Stress scenario	What you might get back after costs	SEK 70 100	SEK 35 200	
	Average return each year	-29.9%	-18.9%	
Unfavourable scenario	What you might get back after costs	SEK 86 500	SEK 100 400	This type of scenario occurred for an investment in the product between December 2021 and December 2023.
	Average return each year	-13.5%	0.1%	
Moderate scenario	What you might get back after costs	SEK 109 900	SEK 154 600	This type of scenario occurred for an investment in the product between November 2015 and November 2020.
	Average return each year	9.9%	9.1%	
Favourable scenario	What you might get back after costs	SEK 147 700	SEK 197 200	This type of scenario occurred for an investment in the product between June 2016 and June 2021.
	Average return each year	47.7%	14.5%	

The stress scenario shows what you might get back in extreme market circumstances.

What happens if BIL Manage Invest S.A. is unable to pay out?

There is no guarantee in place against the default of the Fund and you could lose your capital if this happens.

The Sub-Fund's assets are held with CACEIS Investor Services Bank S.A. and are segregated from the assets of other sub-funds of the Fund. The assets of the Sub-Fund cannot be used to pay the debts of other sub-funds.

What are the costs?

The person advising on or selling you this product may charge you other costs. If so, this person will provide you with information about these costs and how they affect your investment.

Costs over time

The tables show the amounts that are taken from your investment to cover different types of costs. These amounts depend on how much you invest, how long you hold the product and how well the product does. The amounts shown here are illustrations based on an example investment amount and different possible investment periods.

We have assumed:

- In the first year you would get back the amount that you invested (0% annual return). For the other holding periods we have assumed the product performs as shown in the moderate scenario.

- SEK 100 000 is invested

Investment of SEK 100 000	If you exit after 1 year	If you exit after 5 years
Total costs	SEK 1 361	SEK 9 883
Annual cost impact (*)	1.4%	1.4%

(*) This illustrates how costs reduce your return each year over the holding period. For example it shows that if you exit at the recommended holding period your average return per year is projected to be 10.5% before costs and 9.1% after costs.

Composition of costs

One-off costs upon entry or exit		If you exit after 1 year
Entry costs	There is no entry fee for this product.	SEK 0
Exit costs	There is no exit fee for this product.	SEK 0
Ongoing costs taken each year		
Management fees and other administrative or operating costs	1.34% of the value of your investment per year. This is an estimate based on actual costs over the last year.	SEK 1 341
Transaction costs	0.02% of the value of your investment per year. This is an estimate of the costs incurred when we buy and sell the underlying investments for the product. The actual amount will vary depending on how much we buy and sell.	SEK 20
Incidental costs taken under specific conditions		
Performance fees	There is no performance fee for this product.	SEK 0

How long should I hold it and can I take my money out early?

Recommended Holding Period (RHP): 5 years.

The RHP was chosen to provide a consistent return less dependent on market fluctuations.

- Applications must be received by the Registrar and Transfer Agent no later than 4.00 p.m. Luxembourg time on each Business Day (the "Valuation Day"). Any applications received after the applicable deadline will be processed in respect of the next Valuation Day.
- Shares will be redeemed at the Net Asset Value per share determined as at the relevant Valuation Day.
- Payment for redeemed Shares must be made no later than 3 Business Days after the relevant Valuation Day.

How can I complain?

Complaints can be sent in written form by e-mail (productmanagement@bilmanageinvest.com) or to the following address of the product manufacturer at:

BIL Manage Invest S.A.
69 route d'Esch
L-1470 Luxembourg
<https://www.bilmanageinvest.lu/contact.html>

Other relevant information

Further information about the Fund (including the prospectus, latest annual and semi-annual reports, latest NAVs) are available free of charge, in English, on www.bilmanageinvest.lu or by making a written request to the registered office of the product manufacturer.

The past performance over the last 10 years and the previous performance scenarios are available on the website https://download.alphaomega.lu/perfscenario_LU1128909048_LU_en.pdf.