



## KEY INVESTOR INFORMATION

This document provides you with key investor information about this Fund. It is not marketing material. The information is required by law to help you understand the nature and the risks of investing in this Fund. You are advised to read it so that you can make an informed decision about whether to invest.

# Japan Dynamic Fund

## (The "Fund")

### Class A shares - JPY

ISIN: LU0011809679

### (The "share class")

The Fund is a SICAV.

Management Company: BIL Manage Invest S.A. (Luxembourg)

Investment Manager: IFDC Limited (London)

## Objectives & Investment Policy

### Objectives

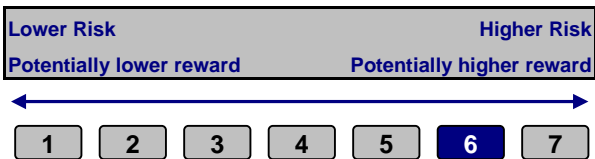
- The Fund invests in an actively managed portfolio of Japanese securities, including stocks, bonds, warrants issued by Japanese companies denominated principally in JPY.
- The Fund seeks to maximise capital growth from its investments in Japanese securities.
- The Fund will maintain on an ancillary basis, an adequate level of liquid assets.
- Such liquid assets may include current and time deposits at banks, negotiable short term money market instruments such as bank certificates of deposits, bills and bankers' acceptances, all denominated in freely convertible currencies and issued by first class issuers.

- The share class is not available for subscription. You can sell your shares daily (on each business day in Luxembourg and in Japan).
- The shares that you hold in the Fund are accumulating shares. This means that income from the Fund's investments will be included in the value of your shares rather than being paid out to you as a dividend.

### Holding Period

Recommendation - This Fund is designed for investors with an investment horizon of over 3 years.

## Risk & Reward Profile



• This indicator is based on historical data and may not be a reliable indication of the future risk profile of the Fund.

• The risk category shown is not a target or a guarantee and may change over time.

• The lowest category does not mean "risk free".

• The risk indicator for the Fund is set as six (6) in consideration of the following factors:

- No guarantee is provided as to the recovery of the initial investment.

- The currency exposure may impact highly the Fund's performance.

- The Fund's high potential level of gain or loss may impact the value of the investment.

- The use of financial techniques such as derivatives may lead to the amplification of trends.

• Other particular risks include:

- **Credit Risk:** The risk that the issuer of securities held within the Fund may not be able to meet its obligations.

- **Counterparty Risk:** The risk that one of the Fund's counterparties may not comply with its obligations.

- **Liquidity Risk:** The risk stemming from the lack of marketability of an investment that cannot be bought or sold quickly enough to prevent or minimise a loss.

- **Valuation Risk:** A holding in the Fund may be valued incorrectly.

- **Operational Risk:** The risk of material losses to the Fund resulting from human error, system failures, inadequate procedures or internal management controls.

For further information on risk, please contact the registered office of the Fund.

## Charges for this Fund

One-off charges taken before or after investing	
	A Class - JPY LU0011809679
Entry charge	4.00%
Exit charge	1.00%

• This is the maximum that might be taken out of your money (before it is invested)(before the proceeds of your investment are paid out).

Charges taken from the Fund over a year	
	A Class - JPY LU0011809679
Ongoing charges	2.08%

Charges taken from the Fund on specific conditions	
	A Class - JPY LU0011809679
Performance fee rate	10%*
Hurdle rate	20%**

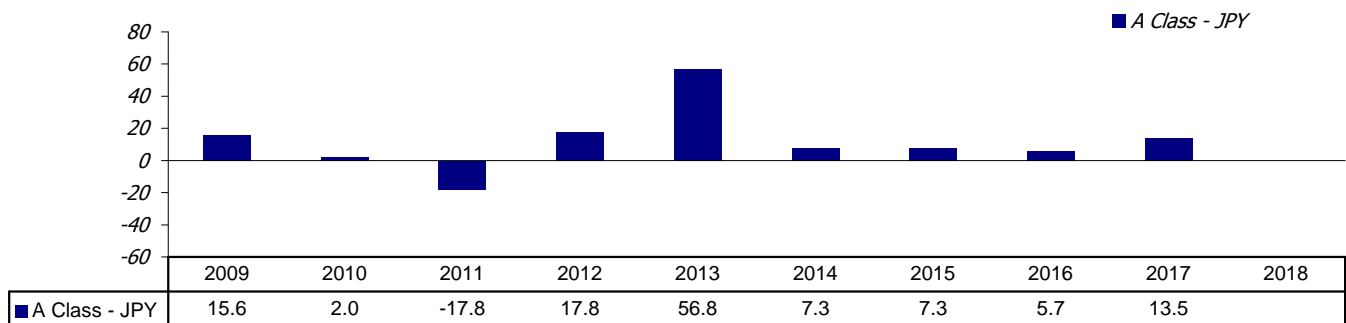
\* The Performance fee rates shown mean the % per year of any returns the Fund achieves above the hurdle rate.

\*\* The Hurdle rates shown mean the minimum return the Fund must achieve before a performance fee is payable.

## Past performance

• Past performance is not a guide to future performance. The value of your investment and income from it can go down as well as up and you may not get back the amount you invested.

• The chart below shows the Fund's annual performance in JPY for each full calendar year. It is expressed as a percentage of the share class net asset value at each year end.



## Practical Information

• The custodian of the Fund is RBC Investor Services Bank S.A., Luxembourg.

• Further information about the Fund can be obtained from the prospectus, articles of incorporation, semi-annual report and latest annual report. These documents are available free of charge from <http://www.bilmanageinvest.lu> or the registered office of the Fund. The latest prices of the share class may be obtained from the registered office of the Fund.

• The Fund is subject to Luxembourg tax laws and regulations. Depending on your own country of residence, this might have an impact on the investment.

• The charges you pay are used to pay the costs of running the Fund, including the marketing and distribution costs. These charges reduce the potential growth of your investment.

• The entry and exit charges shown are maximum figures. In some cases you might pay less. You can find this out from your financial adviser.

• The ongoing charges figure is based on expenses for the financial year ended March 2018. This figure may vary from year to year. It excludes the following:

- Performance fees (where applicable)
- Portfolio transaction costs

• For further information on charges, please refer to chapter "Expenses, Taxes and Fees" of the prospectus, which is available at the registered office of the Fund.

• The share class is denominated in JPY.

• Performance is shown after deduction of ongoing charges. Any entry/exit fees are excluded from the calculation.

• The share class was launched on 21 May 1984.

• The share class has been inactive since 06 June 2018.

• The details of the up to date remuneration policy, including but not limited to a description of how remuneration and benefits are calculated, the identities of persons responsible for awarding the remuneration and benefits including the composition of the remuneration committee, in case such committee exists, are available free of charge from the registered office of the Fund or from <http://www.bilmanageinvest.lu>.

• Other share classes are available and further information can be found in the prospectus.

• The Fund may be held liable solely on the basis of any statement contained in this document that is misleading, inaccurate or inconsistent with the relevant parts of the prospectus.

The Fund is authorised in the Grand Duchy of Luxembourg and regulated by the "Commission de Surveillance du Secteur Financier" (CSSF). This key investor information is accurate as at 29/01/19.