

Key Information Document

BANKINVEST

BANKINVEST GLOBAL EQUITY INCOME (THE "SUB-FUND"),
A SUB-FUND OF LUX MULTIMANAGER SICAV (THE "FUND")
Class: I (USD) - ISIN: LU2710831657

Purpose

This document provides you with key information about this investment product. It is not marketing material. The information is required by law to help you understand the nature, risks, costs, potential gains and losses of this product and to help you compare it with other products.

Product

Name: Lux Multimanager SICAV - BankInvest Global Equity Income - I (USD)
Product manufacturer: BIL Manage Invest S.A.
ISIN: LU2710831657
Website: www.bilmanageinvest.lu

Call +352 272 160 - 9850 for more information

The Commission de Surveillance du Secteur Financier (CSSF) in Luxembourg is the competent authority of the product manufacturer and of the Fund.

This Packaged Retail and Insurance-based Investment Product (PRIIP) is authorised in Luxembourg.
BIL Manage Invest S.A. is authorised in Luxembourg and regulated by the CSSF.

This key information document is accurate as of 15th February 2024.

What is this product?

TYPE OF PRODUCT

The product is a sub-fund of Lux Multimanager SICAV, an Undertaking for Collective Investment in Transferable Securities (UCITS) incorporated as a variable capital investment company (SICAV) under the laws of Luxembourg.

TERM

The Fund is established for an unlimited duration. However, the Board of Directors of the Fund may decide to close the Fund under certain circumstances.

OBJECTIVES

The Sub-Fund promotes environmental and social characteristics pursuant to article 8 of SFDR but has no sustainable investment objectives, as described in Appendix I of the Prospectus.

The Sub-Fund invests mainly in a broad range of equities of companies across any sector and market capitalisation that are domiciled in developed markets and which offer prospects of paying dividends.

In order to pursue its investment strategies, the Sub-Fund will invest in the instruments detailed below and will obey all the restrictions detailed in section 25. ("General Investment Restrictions").

The permitted instruments include the following:

- Equities and Equity-linked Instruments, including up to 5% of its net assets in P-notes and up to 50% of its net assets in depositary receipts (ADR/GDR);
- Money Market Instruments;
- Deposits with credit institutions;
- Up to 10% of its net assets in UCITS/UCIs.

The Sub-Fund may use derivatives such as futures for efficient portfolio management.

The benchmark is MSCI World High Dividend Yield incl. net dividend (the "Benchmark"). For share classes which have a different currency than the Base Currency of the Sub-Fund, the Benchmark will not be hedged towards the currency of the share class for calculation of relative performance but it will be calculated in the share class currency. The Sub-Fund in itself does not aim to track the performance of the Benchmark. The Benchmark is provided for comparative purpose only and the performance of the Sub-Fund may deviate from the Benchmark. The Benchmark is a broad market index, which does not assess or include its constituents according to environment characteristics and therefore is not necessarily aligned with the environmental characteristics promoted by the Sub-Fund.

INTENDED RETAIL INVESTORS

The product is suitable for institutional investors. The product is compatible with investors who may bear capital losses and who do not need capital guarantee. The product is compatible with clients looking for growing their capital and who wish to hold their investment over 5 years.

OTHER INFORMATION

The depositary is CACEIS Investor Services Bank S.A.

The registrar and transfer agent is CACEIS Investor Services Bank S.A.

Further information about the Fund (including the prospectus, other classes, latest annual and semi-annual reports, latest NAVs) are available in English free of charge on www.bilmanageinvest.lu and on www.bankinvest.com/sicav or by making a written request to the registered office of the product manufacturer.

Investors may redeem shares on demand, on a daily basis. Please refer to the prospectus for details.

Shares of the Sub-Fund may not be converted into Shares of any other sub-fund. Conversions from one Class of Shares of the Sub-Fund to another Class of Shares of the Sub-Fund are allowed subject to compliance with applicable requirements as set out in section 6 of this Sub-Fund Particular.

This key information document describes the named Sub-Fund; however, the prospectus and the periodic reports are prepared for all the sub-funds of the Fund.

What are the risks and what could I get in return?

Risk indicator

| | | | | | | |
|---|---|---|---|---|---|---|
| 1 | 2 | 3 | 4 | 5 | 6 | 7 |
|---|---|---|---|---|---|---|

Lower risk

Higher risk



The risk indicator assumes you keep the product for 5 years.

The risk can be significantly different if you cash in at an early stage and you may get back less.

The summary risk indicator is a guide to the level of risk of this product compared to other products. It shows how likely it is that the product will lose money because of movements in the markets or because the Fund is not able to pay you.

We have classified this product as 4 out of 7, which is a medium risk class.

This rates the potential losses from future performance at a medium level. Poor market conditions could impact the Fund's capacity to pay you.

Be aware of currency risk. You will receive payments in a different currency, so the final return you will get depends on the exchange rate between the two currencies. This risk is not considered in the indicator shown above.

Please refer to the prospectus for more information on the specific and material risks relevant to the Fund not included in the summary risk indicators.

This Fund does not include any protection from future market performance, so you could lose some or all of your investment. If the Fund is not able to pay you what is owed, you could lose your entire investment.

Performance scenarios

The figures shown include all the costs of the product itself, but may not include all the costs that you pay to your advisor or distributor. The figures do not take into account your personal tax situation, which may also affect how much you get back. What you will get from this product depends on future market performance. Market developments in the future are uncertain and cannot be accurately predicted.

The unfavourable, moderate, and favourable scenarios shown are illustrations using the worst, average, and best performance of the product and a suitable proxy over the last 10 years. Markets could develop very differently in the future.

| Recommended holding period: Example investment: | | 5 years USD 10 000 | | |
|--|---|-----------------------------|------------------------------|--|
| | | If you exit after 1 year | If you exit after 5 years | |
| Scenarios | | | | |
| Minimum | There is no minimum guaranteed return. You could lose some or all of your investment. | | | |
| Stress scenario | What you might get back after costs | USD 6 110 | USD 2 060 | |
| | Average return each year | -38.9% | -27.1% | |
| Unfavourable scenario | What you might get back after costs | USD 8 640 | USD 10 070 | This type of scenario occurred for an investment in the proxy between December 2021 and July 2023. |
| | Average return each year | -13.6% | 0.1% | |
| Moderate scenario | What you might get back after costs | USD 10 340 | USD 12 660 | This type of scenario occurred for an investment in the proxy between April 2018 and April 2023. |
| | Average return each year | 3.4% | 4.8% | |
| Favourable scenario | What you might get back after costs | USD 13 430 | USD 14 790 | This type of scenario occurred for an investment in the proxy between December 2016 and December 2021. |
| | Average return each year | 34.3% | 8.1% | |

The stress scenario shows what you might get back in extreme market circumstances.

What happens if BIL Manage Invest S.A. is unable to pay out?

There is no guarantee in place against the default of the Fund and you could lose your capital if this happens.

The Sub-Fund's assets are held with CACEIS Investor Services Bank S.A. and are segregated from the assets of other sub-funds of the Fund. The assets of the Sub-Fund cannot be used to pay the debts of other sub-funds.

What are the costs?

The person advising on or selling you this product may charge you other costs. If so, this person will provide you with information about these costs and how they affect your investment.

Costs over time

The tables show the amounts that are taken from your investment to cover different types of costs. These amounts depend on how much you invest, how long you hold the product and how well the product does. The amounts shown here are illustrations based on an example investment amount and different possible investment periods.

We have assumed:

- In the first year you would get back the amount that you invested (0% annual return). For the other holding periods we have assumed the product performs as shown in the moderate scenario.

- USD 10 000 is invested

| Investment of USD 10 000 | If you exit after 1 year | If you exit after 5 years |
|-------------------------------|--------------------------|---------------------------|
| Total costs | USD 103 | USD 634 |
| Annual cost impact (*) | 1.0% | 1.0% |

(*) This illustrates how costs reduce your return each year over the holding period. For example it shows that if you exit at the recommended holding period your average return per year is projected to be 5.8% before costs and 4.8% after costs.

Composition of costs

| One-off costs upon entry or exit | | If you exit after 1 year |
|---|---|--------------------------|
| Entry costs | There is no entry fee for this product. | USD 0 |
| Exit costs | There is no exit fee for this product. | USD 0 |
| Ongoing costs taken each year | | |
| Management fees and other administrative or operating costs | 0.83% of the value of your investment per year. This is an estimate based on actual costs over the last year. | USD 83 |
| Transaction costs | 0.20% of the value of your investment per year. This is an estimate of the costs incurred when we buy and sell the underlying investments for the product. The actual amount will vary depending on how much we buy and sell. | USD 20 |
| Incidental costs taken under specific conditions | | |
| Performance fees | There is no performance fee for this product. | USD 0 |

How long should I hold it and can I take my money out early?

Recommended Holding Period (RHP): 5 years.

The RHP was chosen to provide a consistent return less dependent on market fluctuations.

The net asset value per share is determined on each day that are simultaneously a bank working day and trading day in Luxembourg (the "Valuation Day"). The net asset value is calculated and published on the first business day following the relevant valuation day excluding the 24 December of each year (the "NAV calculation day").

Shares will be redeemed at the net asset value per share determined as at the relevant valuation day. The dealing cut-off day is one business day prior to the valuation day ("business cut-off day"). Applications must be received by the registrar and transfer agent no later than 1.00 p.m. Luxembourg time on each business day. Any applications received after the applicable deadline will be processed in respect of the next valuation day. Payment for redeemed shares must be made no later than 3 (three) business days after the relevant valuation day.

How can I complain?

Complaints can be sent in written form by e-mail (productmanagement@bilmanageinvest.com) or to the following address of the product manufacturer at:

BIL Manage Invest S.A.
69 route d'Esch
L-1470 Luxembourg
<https://www.bilmanageinvest.lu/contact.html>

Other relevant information

Further information about the Fund (including the prospectus, latest annual and semi-annual reports, latest NAVs) are available free of charge, in English, on www.bilmanageinvest.lu and on www.bankinvest.com/sicav or by making a written request to the registered office of the product manufacturer.

There is insufficient data to provide a useful indication of past performance to investors. The previous performance scenarios are available on the website https://download.alphaomega.lu/perfscenario_LU2710831657_LU_en.pdf.